



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
185 mn	▼ -0.57%	704 mn	▼ -0.51%	69 mn	▼ -0.64%	94 mn	▼ -0.36%	390 mn	▼ -0.33%
166,498.8	-952.33	100,481.4	-519.60	49,764.00	-319.08	240,340.5	-880.37	65,599.62	

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the red zone amid buying momentum remained short-lived as selling pressure engulfed the trading. The Benchmark KSE-100 index made an intra-day high and low at 168,528.87 (1,077.74 points) and 166,398.90 (-1,052.23 points) respectively while closed at 166,498.83 by losing 952.30 points. PKR in today's interbank appreciated by Rs 0.0305 against USD and closed at Rs 278.6217. The value of shares traded during the day was Rs 19.887 billion. Market capitalization stood at around Rs18.433 trillion. Overall, trading volumes for the day increased to 703.99 million shares compared with Wednesday's tally of 682.33 million. BNL was the volume leader with 115.4 million shares, losing Rs0.39 to close at Rs7.08. It was followed by TSBL with 62.8 million shares, gaining Rs0.02 to close at Rs2 and TBL with 56.8 million shares, losing Rs0.03 to close at Rs10.28.

Volume Leaders ('000)

BNL	115,352
TSBL	62,760
TBL	56,827
CENERGY	46,184
WTL	25,001
LSECL	23,586
AGHA	22,934
BOP	22,447
KEL	19,654
FNEL	14,626

Gainers (PKR)

HIRATNC	9.19	1.00
GEMNETS	19.09	1.74
SPAC1	19.97	1.82
SEL	37.35	3.40
MSCL	30.57	2.78
GOC	112.96	10.20
GADT	324.82	29.50
ICCI	13.20	1.20
KPUS	1309.47	119.00
LSEFSL	18.26	1.66

Losers (PKR)

ITANXZD	33.89	
TCORPCPS	-1.53	13.76
JVDCPS	-7.94	71.44
SGPL	-7.55	67.97
MACFL	-6.29	56.65
STML	-4.36	39.77
ADMM	-8.24	78.34
KCL	-13.70	133.15
AMBL	-2.67	25.87
DWAENC	-2.90	28.54

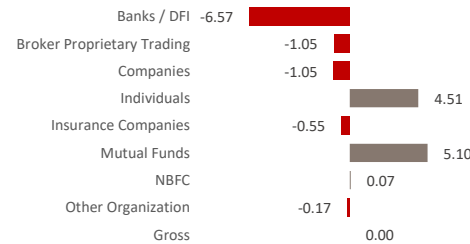
Source: PSX

Overall Sector Turnover (%)

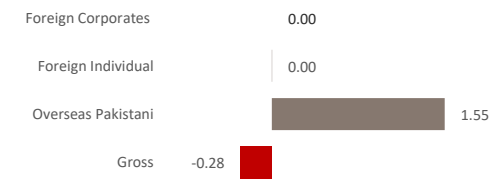


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.07	-	-0.13	-	-0.34	-	-0.09	-0.02	-	0.24	-0.27
	Broker Proprietary Trading	0.21	-0.42	0.10	-1.31	0.17	0.11	0.15	0.08	-0.01	-0.13	-1.05
	Companies	0.00	-1.11	0.00	0.02	-0.02	-0.03	-0.01	0.01	0.02	0.06	-1.05
	Individuals	-0.18	2.28	0.17	1.18	-0.13	0.32	0.46	0.14	0.27	-0.01	4.50
	Insurance Companies	0.03	0.11	-	0.00	-0.26	0.00	0.02	0.11	-0.42	-0.15	-0.55
	Mutual Funds	-0.08	-0.35	-0.16	-0.02	0.09	-0.15	-0.09	-0.16	0.11	-0.32	-1.12
	NBFC	-	0.06	-	-	0.00	-0.00	0.00	-	0.00	0.01	0.07
	Other Organization	-0.06	0.03	-0.02	0.00	-0.01	-0.01	0.02	-0.00	-0.02	-0.10	-0.17
LIPI Total	-0.02	0.61	-0.04	-0.12	-0.50	0.25	0.46	0.17	-0.04	-0.41	0.36	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.18	-1.23	-0.09	-	-	-0.01	-0.23	-0.06	-	-0.06	-1.85
	Foreign Individual	-	-	-	-	-	-	0.00	-	-	0.00	
	Overseas Pakistani	0.20	0.62	0.13	0.12	0.50	-0.24	-0.24	-0.11	0.04	0.47	1.49
	Total	0.02	-0.61	0.04	0.12	0.50	-0.25	-0.46	-0.17	0.04	0.41	-0.36

Source: NCCPL

Thursday, May 14, 2026

INSIDER TRANSACTIONS

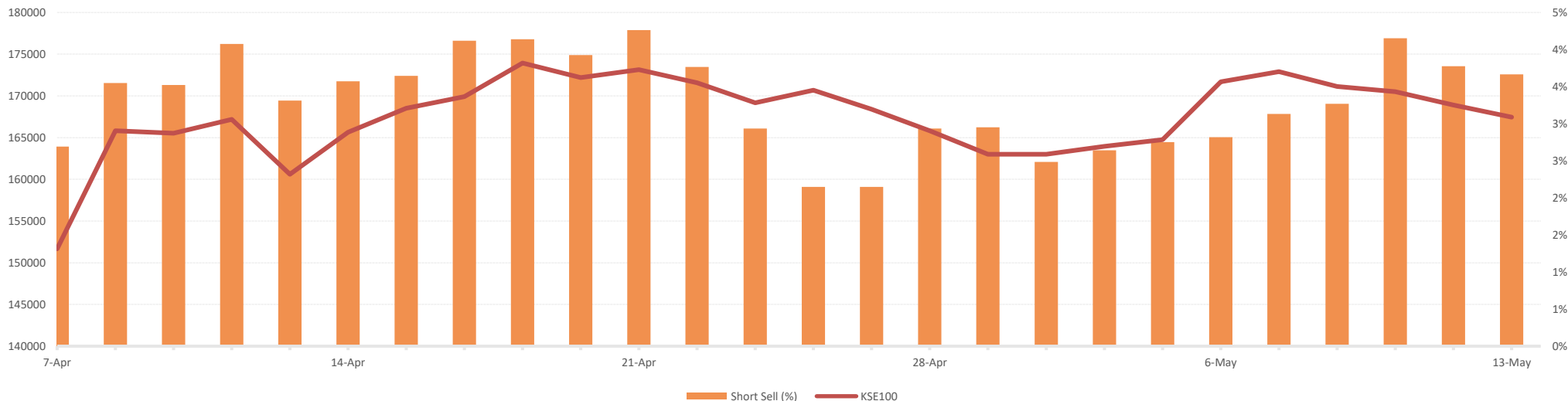


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/May/26	TGL	Mohammad Baig	Executive Director	-	-	10.00	-	-



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, May 13, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAHCLA-MAY	6,744	55.73%	3.57%	5,964	13.1% ▲
ATRL-MAY	225	47.26%	0.53%	192	17.2% ▲
FFC-MAYB	127	23.65%	0.02%	179	29.3% ▼
PTC-MAY	967	19.64%	0.16%	917	5.4% ▲
TOMCL-MAY	438	15.76%	0.41%	544	19.5% ▼
NML-MAY	232	15.73%	0.15%	292	20.7% ▼
GAL-MAY	106	14.65%	0.46%	96	9.8% ▲
TELE-MAY	1,361	11.81%	0.42%	1,390	2.1% ▼
NRL-MAY	156	10.95%	0.59%	138	13.4% ▲
FCCL-MAY	901	10.79%	0.11%	851	5.9% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com